



Update FuelEU Maritime

VDR / MARIKO Online Workshop

Bremen, 12/11/2025

OceanScore at a Glance



Turning Compliance into Competitive Edge



Our Team

35 industry veterans, data scientists and customer enthusiasts. Germany, Greece, Singapore, Poland and Portugal. Serving shipping since 2020, growing quickly.

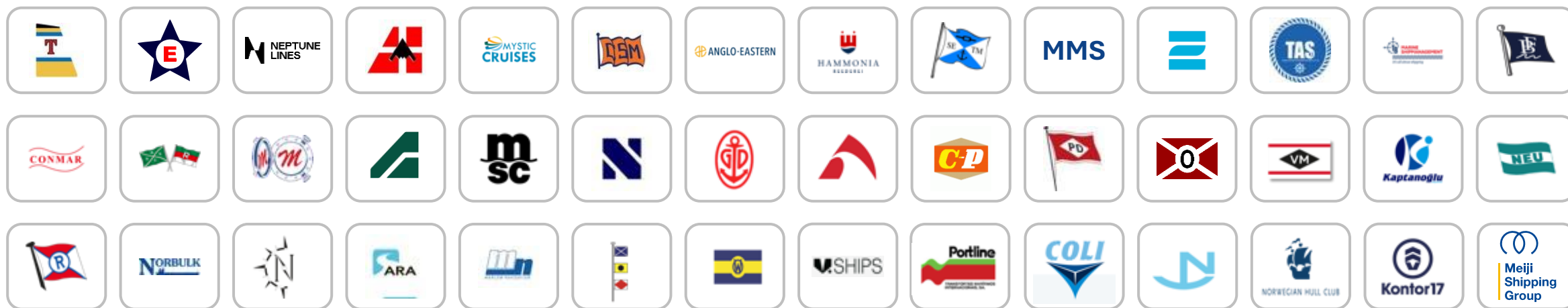
Our Solutions

Compliance Manager: Market leading EU ETS and FuelEU management solution. Compliance Planner, FuelEU Pooling Marketplace

Our Backers

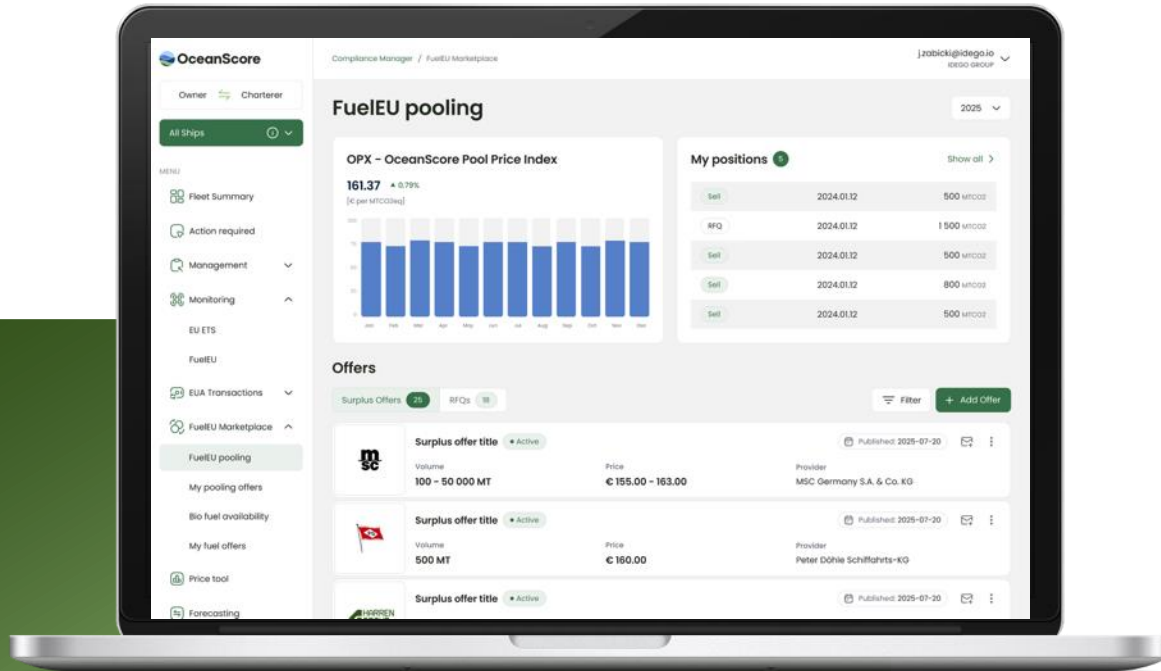
Leading industry players (MSC, Doehle, Nordic, Portline, Stolt), investors (theDOCK, Motion Ventures) and individuals.

✓ 2.300 Vessels ✓ 100 Customers ✓ New Office in Japan



OceanScore's FuelEU Marketplace

De-risk your FuelEU compliance



Access to **large number of compliance pools** to buy and sell compliance surpluses



Fully **transparent** on counterparty, terms& conditions, prices



Easy to use: no time-consuming onboarding, no complex tokenization or derivative based approaches



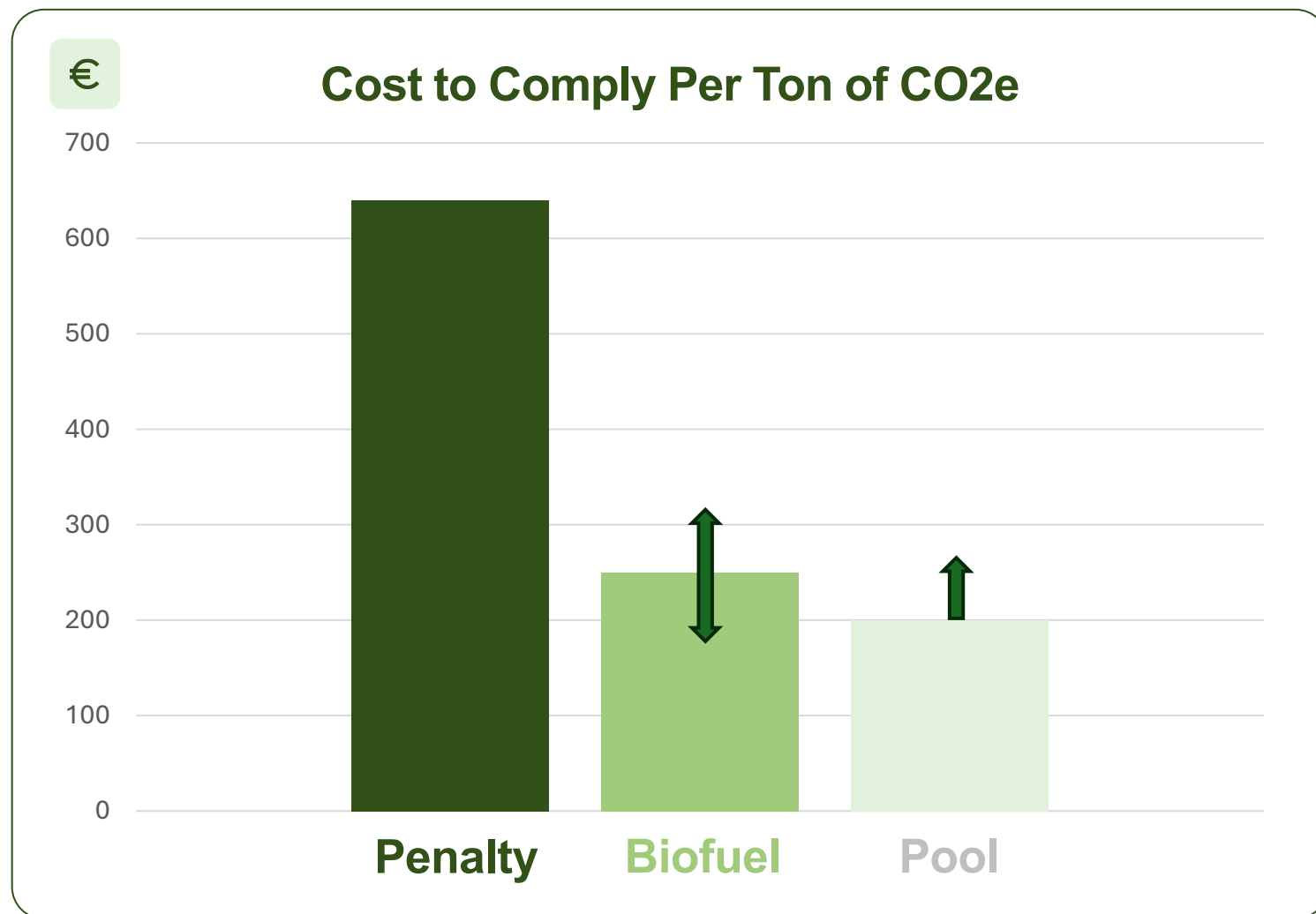
No unnecessary cost: No transaction fees, minimal onboarding charge

State of the Pooling Market

- Shipping is making \$250m+ from FuelEU (spread between surcharges and compliance cost)
- Pool prices for surplus heading north after bottoming out in summer
- Price spike towards April 2026?



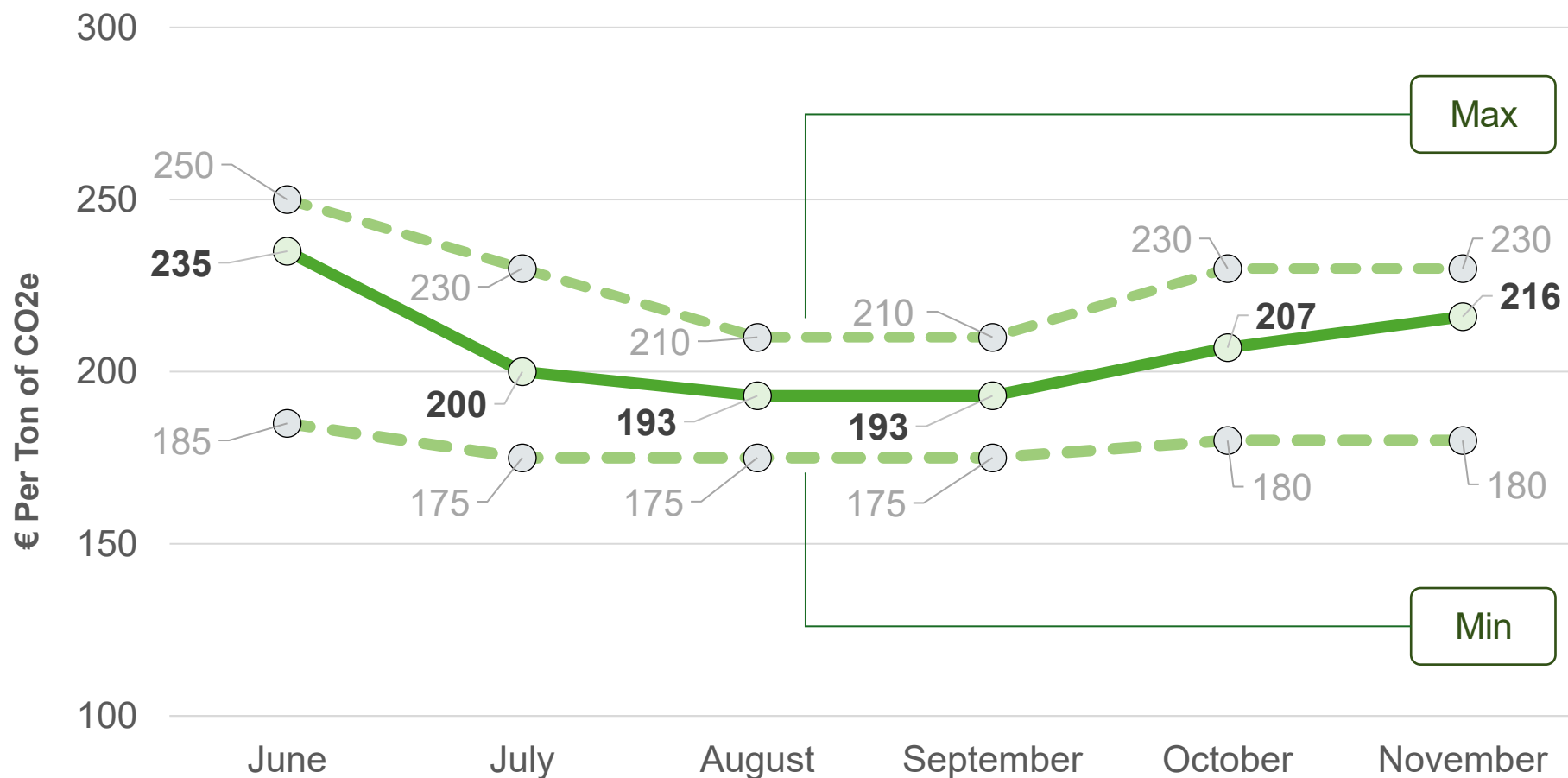
FuelEU: 3 Pathways to Compliance



- Penalty no option
- Pooling currently cheapest
- Drivers: Oversupply of surplus, ETS only phased in 70%
- ✓ **Pooling straight-forward, can fully replace tedious bio-fuel usage**

OPX: Bringing Transparency to FuelEU Pooling

OceanScore Pool Price Index



- Science-based methodology
- Fully transparent
- Based on largest open pooling marketplace
- Basis for bio fuel compliance and for Charter Party / SHIPMAN negotiations

FuelEU Pooling Learnings and Outlook

A very dynamic environment

Prices increasing

- Surplus often generated only after it has been sold
- Year end leaving no more generation options
- Low prices make banking for own use attractive
- Last minute “rush to the gates”
- Theoretical limit: €640

Two tier pricing

- Surplus for Compliance Year 2026 with two sources:
Banked from 2025 or generated in 2026
- More generation possible > more supply > lower prices
- **Two prices for Compliance Surplus: One for 2025 (high) one for 2026 (lower)**

Volume discounts

- If volume doubles, prices decrease on average by 5%
- Buying early makes sense from a price perspective but involves volume risk (forecast need might be wrong)
- **Buying more than forecast – banking good option**

IMO NZF is dead. FuelEU is here to stay. Expect more local regulation



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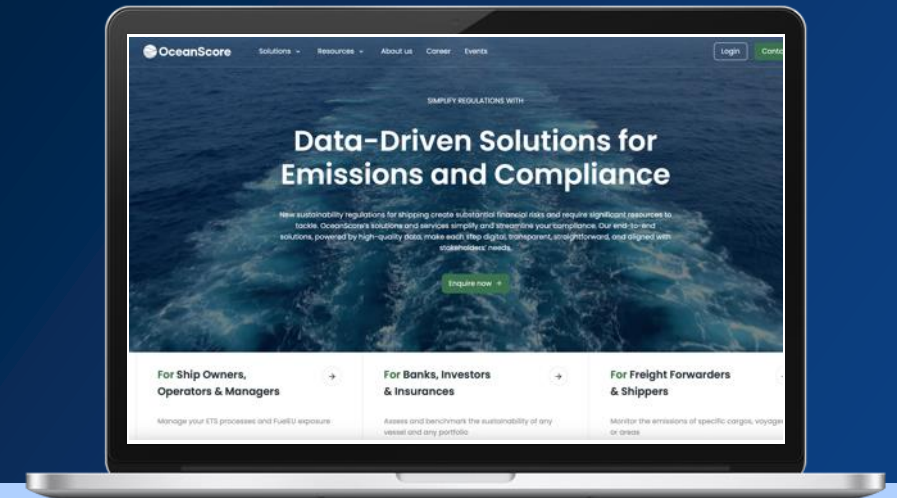


Any further questions?

Contact Us!

More information can be
found on our website

www.oceanscore.com



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